

# Holt Village Hall Consultation

## Proposal to change the legal status of Holt Village Hall

Fri 4th Oct 2024  
7.00 – 8.00pm

and

Mon 7th Oct 2024  
10.30 – 11.30am

At the Hall

### Change of status

Holt Village Hall (HVH) is currently a Charitable Trust. It is not a legal entity and so cannot enter into any legal arrangement or contract in its own right. Such contracts are therefore conducted by the trustees (management committee office bearers) who are personally responsible if things go wrong.

For this, and other reasons, the Committee has decided that the present HVH charitable trust should convert to a **Charitable Incorporated Organisation (CIO)**.

As a CIO, the charity managing the Hall becomes a legal entity and can conduct business and enter into contracts in its own right.

The trustees will continue to be responsible to the Charity Commission for the proper running of the charity, and to the National Trust for the care and maintenance of the building, but are protected from personal financial risk.

### Reasons for change

There are a number of reasons for changing to a CIO. The primary reason, as noted above, is that the

HVH charity becomes a legal entity in its own right. This in turn brings a number of benefits including:

- Preferred option of National Trust
- Able to enter into contracts
- Better banking and savings options
- Access to grants
- Ability to raise loans
- Financial protection for trustees
- Easier to recruit volunteers to the Committee

### The Consultation

As part of the conversion process the Charity Commission requires us to carry out a consultation with the local community. This is primarily to protect communities where the residents are co-owners of the property. In our case the Hall is owned by the National Trust while the other minor assets currently held by the trustees will be transferred to the new CIO.

You are invited to drop in during the times shown, when Committee members will be present in the Hall to answer any questions you may have about this change and what it means for the Holt community.

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*Why not take the chance to come and see what the Hall can offer?*

Coffee@HVH

Coffee, cake & chat; 1st Wednesday of each month  
£3.00 (+ free refills!)